

October 24, 2023

Mr. Ron Rubin
Chief Financial Officer
National Fluid Milk Processor Promotion Board
7475 Wisconsin Avenue, Suite 600
Bethesda, Maryland 20814

Dear Mr. Rubin:

We have reviewed the National Fluid Milk Processor Promotion Board's (Board) 2023 Fiscal Year (FY23) revised budget for the period of January 1, 2023, through December 31, 2023, as approved by the Board on September 21, 2023. The following revised FY23 Program Budget and Authorizations are approved:

- \$1,000,000 increase to Consumer Program Expenses
- (\$2,600,000) reduction to Industry Program Expenses
- \$1,000,000 increase to Consumer Program Authorizations
- (\$2,600,000) reduction of previously authorized funding for the Industry Program

The FY23 budget is approved contingent upon receipt and approval of related contracts and budgets for these expenditures.

Sincerely,

Dana H. Coale

Dana H. Coale
Deputy Administrator
Dairy Program

Enclosure



1400 Independence Avenue, SW.
 Room 2530-S, STOP 0225
 Washington, DC 20250-0225

Attachment: Revised FY23 National Fluid Milk Processor Promotion Board's Budget

May FY23 Budget	Changes	September FY23 Budget	Budget Category	September FY23 Authorizations
			FY23 REVENUES	
\$76,770,000	-	\$76,770,000	Assessments	
-	-	-	Other Revenue	
\$12,000,000	(\$1,600,000)	\$10,400,000	Carry-Forward Funds	
\$88,770,000	(\$1,600,000)	\$87,170,000	Total Revenues	
			FY23 PROGRAM EXPENSES	
\$66,879,000	\$1,000,000	\$67,879,000	Consumer	\$1,000,000
\$12,000,000	(\$2,600,000)	\$9,400,000	Industry	(\$2,600,000)
-	-	-	Unallocated	-
\$78,879,000	(\$1,600,000)	\$77,279,000	Subtotal Program Expenses	(\$1,600,000)
			FY23 OTHER EXPENSES	
\$2,881,000	-	\$2,881,000	Administrative	
\$600,000	-	\$600,000	USDA Expenses	
\$6,410,000	-	\$6,410,000	California Grant	
\$9,891,000	-	\$9,891,000	Subtotal Program Expenses	
			FY23 TOTAL EXPENSES	
\$88,770,000	(\$1,600,000)	\$87,170,000	Total Expenses	